

**BALANCE SHEET**

As of 30th June 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
<b>A. CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>59,349,942,082</b>	<b>62,622,980,140</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>25,076,265,008</b>	<b>18,438,945,686</b>
1. Cash	111	V,01	5,076,265,008	3,300,945,686
2. Cash equivalents	112		20,000,000,000	15,138,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V,02</b>	<b>1,682,156,000</b>	<b>1,017,426,000</b>
1. Short-term investments	121		3,232,076,000	3,232,076,000
2. Provision for devaluation of short-term investments (*) (2)	129		(1,549,920,000)	(2,214,650,000)
<b>III. Short-term receivables</b>	<b>130</b>		<b>13,238,755,474</b>	<b>28,812,363,063</b>
1. Trade accounts receivable	131		12,571,035,105	27,862,739,123
2. Advances to supplier	132		394,595,754	734,607,650
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V,03	273,124,615	215,016,290
6. Provision for short-term bad receivables (*)	139			
<b>IV. Inventories</b>	<b>140</b>		<b>16,873,964,520</b>	<b>11,839,098,946</b>
1. Inventories	141	V,04	16,873,964,520	11,839,098,946
2. Provision for devaluation of inventories (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>2,478,801,080</b>	<b>2,515,146,445</b>
1. Short-term prepaid expenses	151			
2. VAT deductible	152		961,078,983	555,679,469
3. Tax and accounts receivable from State budget	154	V,05		
4. Other current assets	158		1,517,722,097	1,959,466,976

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
<b>B. LONG-TERM ASSETS</b> (200 = 210 + 220 + 240 + 250 + 260)	<b>200</b>		<b>43,738,528,499</b>	<b>42,679,967,442</b>
<b>I- Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V,06		
4. Other long-term receivables	218	V,07		
5. Provision for long-term bad receivable (*)	219		(...)	(...)
<b>II. Fixed assets</b>	<b>220</b>		<b>42,465,172,730</b>	<b>42,063,438,468</b>
1. Tangible fixed assets	221	V,08	16,151,651,827	17,782,151,265
- Historical cost	222		25,182,337,576	25,799,897,627
- Accumulated depreciation (*)	223		(9,030,685,749)	(8,017,746,362)
2. Finance leases fixed assets	224	V,09		
- Historical cost	225			
- Accumulated depreciation (*)	226		(...)	(...)
3. Intangible fixed assets	227	V,10	22,750,747,256	23,006,373,626
- Historical cost	228		23,262,000,000	23,262,000,000
- Accumulated depreciation (*)	229		(511,252,744)	(255,626,374)

4. Construction in progress expenses	230	V,11	3,562,773,647	1,274,913,577
<b>III. Property Investment</b>	<b>240</b>	<b>V,12</b>		
- Historical cost	241			
- Accumulated depreciation (*)	242		(...)	(...)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>500,000,000</b>	<b>500,000,000</b>
1. Investment in subsidiary company	251			
2. Investment in joint venture	252		500,000,000	500,000,000
3. Other long-term investments	258	V,13		
4.Provision for devaluation of long-term finance investment (*)	259		(...)	(...)
<b>V. Other long-term assets</b>	<b>260</b>		<b>773,355,769</b>	<b>116,528,974</b>
1. Long-term prepaid expenses	261	V.14	769,127,574	112,300,779
2. Deferred income tax assets	262	V.21	4,228,195	4,228,195
3. Others	268			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>103,088,470,581</b>	<b>105,302,947,582</b>

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
<b>A. LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>5,151,245,066</b>	<b>5,199,561,264</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>5,151,245,066</b>	<b>5,180,116,261</b>
1. Short-term borrowing and debts	311	V.15	2,266,297,174	
2. Trade accounts payable	312		1,151,708,727	1,959,195,478
3. Advances from customers	313		98,732,971	77,876,021
4. Taxes and liabilities to State budget	314	V.16	79,538,656	179,939,987
5. Payable to employees	315			1,055,303,605
6. Payable expenses	316	V.17	(6,431,655)	35,000,000
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1,561,399,193	1,872,801,170
10. Provision for current liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>-</b>	<b>19,445,003</b>
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336			19,445,003
7. Provision for long-term liabilities	337			
<b>B - OWNER'S EQUITY (400 = 410 + 430)</b>	<b>400</b>		<b>97,937,225,515</b>	<b>100,103,386,318</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>97,776,481,628</b>	<b>100,366,835,366</b>
1. Paid-in capital	411		52,000,000,000	52,000,000,000
2. Capital surplus	412		42,154,206,000	42,154,206,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(...)	(...)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		2,391,760,589	2,391,760,589
8. Financial reserve fund	418		729,125,908	427,446,678
9. Other fund belong to owner's equity	419			

10. Retained after-tax profit	420		501,389,131	3,393,422,099
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>160,743,887</b>	<b>(263,449,048)</b>
1. Bonus and welfare funds	431		160,743,887	(263,449,048)
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES</b> <b>(440 = 300 + 400)</b>	<b>440</b>		<b>103,088,470,581</b>	<b>105,302,947,582</b>

### OFF BALANCE SHEET ITEMS

ITEMS	EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets	24		
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated			
5. Foreign currencies		123,245.83	55,934.97
6. Estimates for non-business and project expenditure			

## INCOME STATEMENT

As of 30th June, 2009

Unit: VND

ITEMS	CO DE	EXP	QUARTER I		ACCUMULATION	
			CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	20,586,261,136	48,045,560,708	41,888,800,779	63,545,985,371
2. Deductions	02		3,794,000,000	-	8,135,996,000	-
3. Net sales and services (10 = 01 - 03)	10		16,792,261,136	48,045,560,708	33,752,804,779	63,545,985,371
4. Cost of goods sold	11	VI.27	16,025,345,774	44,314,712,034	32,324,858,475	57,272,761,698
5. Gross profit (20 = 10 - 11)	20		766,915,362	3,730,848,674	1,427,946,304	6,273,223,673
6. Financial Income	21	VI.26	594,388,123	1,652,250,540	742,235,269	2,345,450,800
7. Financial Expenses	22	VI.28	(238,988,809)	-	(577,053,755)	32,641,133
- Include: Interest expense	23		73,995,191	-	87,676,245	32,641,133
8. Selling Expenses	24		604,941,029	701,486,178	1,160,122,198	1,033,439,745
9. General and Administrative Expenses	25		671,943,285	2,583,990,651	1,096,555,453	3,518,950,592
10. Net operating profit { 30 = 20 + (21 - 22) - (24 + 25)}	30		323,407,980	2,097,622,385	490,557,677	4,033,643,003
11. Other Income	31		368,000,000	96,738,000	499,669,919	96,738,000
12. Other Expenses	32		391,098,360	113,636,250	440,760,055	113,636,250
13. Other profit (40 = 31 - 32)	40		(23,098,360)	(16,898,250)	58,909,864	(16,898,250)
14. Profit before tax (50 = 30 + 40)	50		300,309,620	2,080,724,135	549,467,541	4,016,744,753
15. Current corporate income tax expenses	51	VI.30	7,590,248	291,301,378	48,078,410	562,344,265
16. Deferred corporate income tax expenses	52	VI.30		-		-
17. Profit after tax (60 = 50 - 51 - 52)	60		292,719,372	1,789,422,757	501,389,131	3,454,400,488
18. Earning per share (*)						

## CASH FLOW STATEMENT

(Direct method)

As of 30th June 2009

Quarter 2 / 2009

Unit: VND

ITEMS	CODE	EXP	ACCMULATION	
			CURRENT YEAR	PREVIOUS YEAR
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		64,415,118,826	101,982,211,711
2. Cash paid for supplier	02		(37,706,803,499)	(104,326,033,163)
3. Cash paid for employee	03		(2,796,714,042)	(5,583,528,313)
4. Cash paid for interest	04		(127,181,225)	(32,641,133)
5. Cash paid for corporate income tax	05		(148,479,741)	(826,911,539)
6. Other receivables	06		5,498,001,388	97,400,401,033
7. Other payables	07		(16,437,644,208)	(93,812,861,652)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>12,696,297,499</b>	<b>(5,199,363,056)</b>
			-	
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
			-	
1. Cash paid for purchase of capital assets and other long-term assets	21		(2,370,435,650)	(28,183,093,187)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		499,669,919	
3. Cash paid for lending or purchase debt tools of other companies	23			(25,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24			70,005,000,000
5. Cash paid for joining capital in other companies	25		(8,000,000,000)	(559,000,000)
6. Withdrawal of capital in other companies	26		3,138,000,000	1,113,066,000
7. Cash received from interest, dividend and distributed profit	27		1,062,083,734	3,728,186,159
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(5,670,681,997)</b>	<b>21,104,158,972</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		5,372,195,400	
4. Cash paid to principal debt	34		(3,160,491,580)	(2,057,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(2,600,000,000)	(5,064,000,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(388,296,180)</b>	<b>(7,121,000,000)</b>
<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>6,637,319,322</b>	<b>8,783,795,916</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>18,438,945,686</b>	<b>9,634,632,337</b>
Influence of foreign exchange fluctuation	61		-	20,517,433
<b>Cash and cash equivalents at end of year (70=50+60+61 )</b>	<b>70</b>	VII.34	<b>25,076,265,008</b>	<b>18,438,945,686</b>